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sources students should use to study for the exam. Review Monopoly, Monopolistic Competition, and Oligopoly market structures (which are also part of your week 4 and week 5 lectures) as this was not included ...

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Economics Exam 2 Study Guide. STUDY. PLAY. Price elasticity of demand. The responsiveness of consumers to a price change is measured by a product's price elasticity of demand. Price elasticity of demand formula. Percentage change in quantity divided by percentage change in price.

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Name\_\_\_\_\_ ECONOMICS - FINAL EXAM REVIEW Unit One-Define the Following (Use Notes):  
Economics-Study of how individuals and society make choices about ways to use scarce resources.  
Factors of Production-resources of land, labor capital, entrepreneurship and technology Land-  
natural resources (ex: trees, coal, water, gold, oil)

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